

AMBITIOUS PLASTOMAC COMPANY LIMITED

Regd. Office: 405, 4th Floor, Royal Square, Nr. JBR Arcade, Science City Road, Sola, Ahmedabad-380060.
Corporate Office: 405, 4th Floor, Royal Square, Nr. JBR Arcade, Science City Road, Sola, Ahmedabad-380060.

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Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31-March-2019.

PART-I		[Rs. In Lakhs]				
Sr. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		Refer Note 3	(Un-Audited)	Refer Note 3	(Audited)	(Audited)
1	Income					
	A) Revenue From Operations	69.50	0.00	0.00	69.50	227.22
	B) Other Income	12.99	0.50	228.04	13.50	0.82
	Total Income	82.49	0.50	228.04	83.00	228.04
2	Expenses					
	A) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	B) Purchase of Stock-In-Trade	0.00	0.00	316.67	0.00	316.67
	C) Changes In Inventories of Finished Goods, Stock-In-Trade and WIP	96.48	6.26	-98.72	102.74	-98.72
	D) Excise Expenses	0.00	0.00	0.00	0.00	0.00
	E) Employee Benefits Expenses	1.71	1.71	1.20	6.50	4.80
	F) Finance Costs	0.01	0.01	0.00	0.01	0.01
	G) Depreciation and Amortisation Expense	0.00	0.00	0.00	0.00	0.00
	H) Other Expenses	0.67	0.43	8.35	22.53	14.14
	Total Expenses	98.87	8.41	227.50	131.78	236.90
3	Profit / (Loss) Before Exceptional Items & Tax (1-2)	-16.38	-7.91	0.54	-48.78	-8.86
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) after Exceptional items but Before Tax (3-4)	-16.38	-7.91	0.54	-48.78	-8.86
	Tax Expense					
6	A) Current Tax (Net)	0.00	0.00	0.00	0.00	0.00
	B) Deferred Tax (Net)	0.00	0.00	0.00	0.00	0.00
7	Profit / Loss For The Period/Year (5-6)	-16.38	-7.91	0.54	-48.78	-8.86
	Attributable to:					
8	Non-Controlling Interest	0.00	0.00	0.00	0.00	0.00
	Owners of the Company	-16.38	-7.91	0.54	-48.78	-8.86
9	Other Comprehensive Income (Net Of Tax)					
10	Total Comprehensive Income	-16.38	-7.91	0.54	-48.78	-8.86
11	Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)	581.00	581.00	581.00	581.00	581.00
12	Other Equity				-572.35	-523.57
	Earnings Per Share (of Rs. 10/- Each) (Not Annualised)					
14	(a) Basic	-0.28	-0.14	0.01	-0.84	-0.15
	(b) Diluted	-0.28	-0.14	0.01	-0.84	-0.15

Notes:

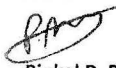

- 1 The Financial Results of the Company for the Quarter Ended March 31, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on May 30, 2019. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The above results have been prepared in accordance with Indian Accounting Standards ('IND AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting standard) Rules, 2015.
- 3 The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2018 and December 31, 2017 respectively.
- 4 Segment reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment.
- 5 Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, where necessary.

Place: Ahmedabad
Date: May 30, 2019



FOR AMBITIOUS PLASTOMAC LIMITED

PAS
PINKAL PATEL
Managing Director
DIN: 06512030

STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
(Amount Rs. In Lakhs)			
Sr. No.	Particulars	Standalone	
		As at 31/03/2019 (Audited)	As at 31/03/2018 (Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	Nil	Nil
	(b) Intangible Assets	Nil	Nil
	(c) Capital Work in Progress	Nil	Nil
	(d) Goodwill	Nil	Nil
	(e) Financial Assets	Nil	Nil
	(i) Investments	Nil	Nil
	(ii) Other Financial Assets	Nil	43.82
	(iii) Loan	Nil	Nil
	(f) Deferred tax assets (net)	Nil	Nil
	(g) Non Current Tax Assets (Net)	Nil	Nil
	(h) Other Non-Current Assets	Nil	Nil
	Sub Total-Non Current Assets	Nil	43.82
2	Current assets		
	(a) Inventories	Nil	102.74
	(b) Financial Assets		
	(i) Investments	Nil	Nil
	(ii) Trade receivables	Nil	Nil
	(iii) Cash and cash equivalents	2.77	2.54
	(iv) Other Bank balances	Nil	0.60
	(v) Loan	Nil	Nil
	(v) Other Financial assets	9.00	Nil
	(c) Current Tax Assets (Net)	0.65	
	(d) Other current assets	1.88	
	Sub Total-Current Assets	14.30	105.88
	TOTAL-ASSETS	14.30	149.70
B	EQUITY		
1	Equity		
	(a) Share capital	581.00	581.00
	(b) Other Equity	-572.35	-523.57
	Non-controlling interests		
	Sub Total Equity	8.65	57.43
C	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	Nil	Nil
	(i) Other Financial Liabilities	Nil	Nil
	(b) Deferred Tax Liabilities (Net)	Nil	Nil
	(c) Other Non-Current Liabilities	Nil	Nil
	Sub Total Non-Current Liabilities	Nil	Nil
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	Nil	Nil
	(ii) Trade payables		
	Due to Micro & Small Enterprises	Nil	Nil
	Due to Other than Micro & Small Enterprises	1.77	Nil
	(iii) Other financial liabilities	3.78	Nil
	(b) Other current liabilities	0.10	91.56
	(c) Provisions	Nil	0.71
	(d) Current Tax Liabilities (Net)	Nil	Nil
	Sub Total Current Liabilities	5.65	92.27
	TOTAL-EQUITY AND LIABILITIES	14.30	149.70
By Order of the Board of Directors			
	 Pinkal R. Patel Managing Director DIN: 06512030		Place: Ahmedabad Date: May 30, 2019

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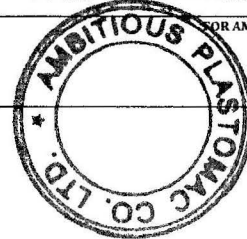
Extract of Consolidated Audited Financial Results for the Quarter and Year Ended on 31-March-2019.

Sr. No.	Particulars	(Rs. in lakhs Except per Share Data)			
		Quarter Ended		Year Ended	
		31/03/2019 (Audited)*	31/03/2018 (Audited)*	31/03/2019 (Audited)*	31/03/2018 (Audited)
1	Total Income from Operations (Net)	69.50	-	69.50	227.22
2	Net Profit for the Period before Tax, Exceptional Items	-16.38	0.54	-48.78	-8.86
3	Net Profit for the Period before Tax after Exceptional Items	-16.38	0.54	-48.78	-8.86
4	Net Profit for the Period after Tax after Exceptional Items	-16.38	0.54	-48.78	-8.86
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-16.38	0.54	-48.78	-8.86
6	Equity Share Capital of Face Value Rs.10/- Each	581.00	581.00	581.00	581.00
7	Reserves (Excluding Revaluation Reserve as shown in the Audited Balance Sheet of Previous Year)			-572.35	-523.57
8	Earnings Per Share (of Rs. 10/- Each) (for continuing & discontinued operations):				
	A: Basic	-0.28	0.01	-0.84	-0.15
	B: Diluted	-0.28	0.01	-0.84	-0.15

NOTES:

- 1 The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2019.
 - 2 The Board of Directors has recommended Dividend of Re. 1.5/- (15%) Per Fully Paid Equity Shares of Rs. 10/- Each.
 - 3 Standalone Details:
- | Sr. No. | Particulars | Quarter Ended | | Year Ended | |
|---------|-------------------|--------------------------|-------------------------------------|--------------------------|-------------------------|
| | | 31/03/2019
(Audited)* | 31/03/2018
(Audited)* | 31/03/2019
(Audited)* | 31/03/2018
(Audited) |
| | | a | Net Sales / Revenue From Operations | 69.50 | - |
| b | Profit Before Tax | -16.38 | 0.54 | -48.78 | -8.86 |
| c | Profit After Tax | -16.38 | 0.54 | -48.78 | -8.86 |
- 4 The Figures for the Last Quarter Results are the balancing figures between the Audited Figures in respect of the Full Financial Year and published Year to date figures up to the Third Quarter of the respective Financial Year.
 - 5 The above is an Extract of the detailed format of Quarter Ended Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the Quarter end Financial Results are available on the Stock Exchanges website i.e. www.bseindia.com and www.nseindia.com and on the website of the Company i.e. www.lincolnpharma.com.

Place: Ahmedabad
Date: May 30, 2019



FOR AMBITIOUS PLASTOMAC LIMITED
Sd/-
PINKAL PATEL
MANAGING DIRECTOR
DIN: 06512030

**INDEPENDENT AUDITORS REPORT ON STANDALONE FINANCIAL RESULTS OF THE COMPANY
PURSUANT TO THE REGULATION 33 OF SEBI (LODR), REGULATIONS, 2015**

To,

**Board of Directors of
Ambitious Plastomac Company Limited**

We have audited the accompanying Statement of Standalone Financial Results of **Ambitious Plastomac Company Limited** ('the Company') for the year ended 31st March 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The Statement includes the results for the quarter ended 31st March 2019 being the derived figures between the audited figures in respect of the current full financial year ended 31st March 2019 and the published unaudited year-to-date figures upto 31st December 2018, being the date of the end of the third quarter of the financial year, which were subjected to a limited review.

Management's Responsibility for Standalone Financial Results

These quarterly and year to date standalone financial results have been prepared on the basis of annual standalone financial statements, which are the responsibility of the Company's management.

Auditor's Responsibility

Our responsibility is to express an opinion on the statement based on our audit of standalone financial statements, which have been prepared in accordance with Indian Accounting Standard (Ind AS), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management. We believe that our audit provides a reasonable basis for opinion.



J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

Basis for Qualified Opinion

The Company has not provided for undisputed income tax liability of Rs.232.66 Lakhs in respect of prior years and interest due thereon, which is not in accordance with Ind As 12 – Income taxes. This has no impact on profit for the year but the figures of Other Equity is overstated and Provision for Current Tax Liability is understated to that extent in the Balance sheet .

Opinion

In our opinion and to the best of our information and according to the explanations given to us, subject to the matters described in the basis for qualified opinion paragraph, these financial statements:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI circular No. CIRICFD/FAC/62/2016 dated 5th July 2016 in this regard, and
- ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the year ended March 31, 2019.

For, J. T. Shah & Co.
Chartered Accountants
(Firm Regd. No.109616W)

Date: 30/05/2019
Place: Ahmedabad




(J. T. Shah)
(Partner)
(M.No.3983)